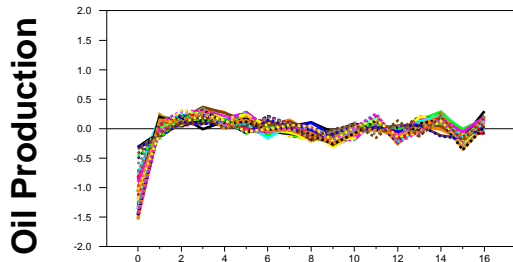
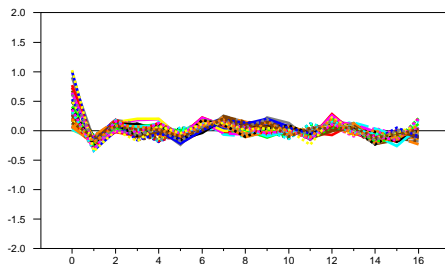
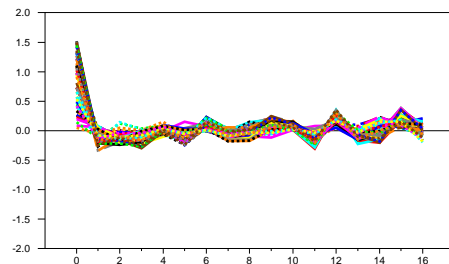
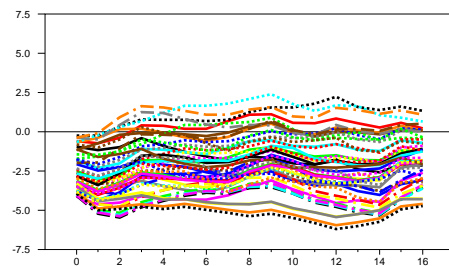
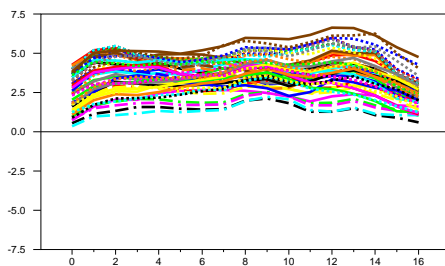
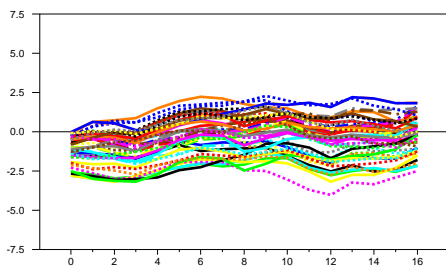
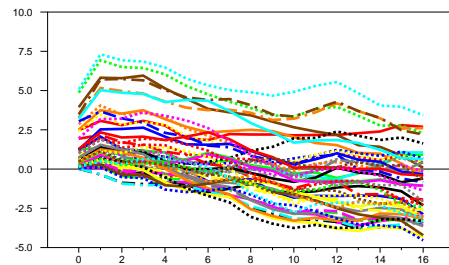
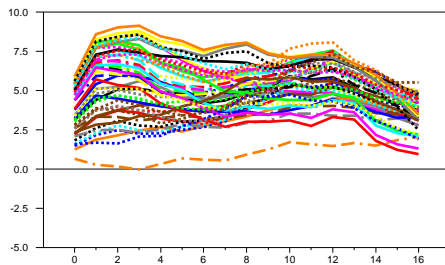
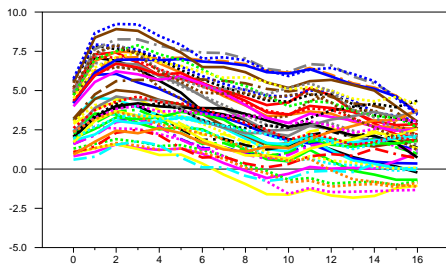


Flow Supply**Flow Demand****Other Demand****Real Activity****Real Price of Oil**

Highest 1% Draws by Posterior Density